



## SECURITIES DEPOSITORY CIRCULAR

Circular No.: IIDI IFSC/DP/2025-26/110

Date: December 24, 2025

### Subject: Fees and charges to Depository Participants, Issuers and RTA.

This is in reference to the earlier circulars issued by the Depository from time to time. IIDI provides depository services to investors and clearing members through market intermediaries known as Depository Participants (DPs). IIDI does not levy any charges directly on investors; instead, charges are levied on DPs, who may, at their discretion, determine their own fee structure for their respective clients.

IIDI levies fees and charges on Depository Participants, Issuers and RTAs. The charges are uniform and applicable to all DPs, Issuers and RTAs. In this regard, it has been decided to revise the fees and charges applicable to DPs, Issuers and RTAs. Accordingly, the revised fees and charges shall be applicable uniformly to all Depository Participants, Issuers and RTAs as detailed below:

### **Tariff structure - Securities Depository Services** (w.e.f. January 01, 2026)

#	Billing head	Fees (USD)	Frequency of levy charges
A	DP Registration		
1	Application Processing fees payable at the time of submitting application (non-refundable)	USD 1000	One time
2	Entry Fee	USD 2000	One time (At the time of activation of Depository Participant)
3	Interest free refundable Security deposit payable at the time of admission (Clearing Corporations and Clearing Houses are Exempted)	USD 10,000 (For all new DPs) [For existing DP, the revised security deposit will apply from April 2026]	One time at the time of admission to Depository
4	Application Processing for Escrow account(s)	USD 250 per Escrow account	One time
5	Minimum Annual Billing	USD 50 Per Month	Annually
6	Withdrawal / Termination of DP	USD 2000	On occurrence of event
7	Additional charges	Regulator fees at actuals, if Any (as agreed mutually)	NA
8	Annual maintenance for corporate accounts	USD 50 per corporate account	Annually
9	Insurance Premium	At actuals	Annually
10	IFSCA Application fees	At actuals as chargeable by the Regulator	At the time of application submitted to IFSCA

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B	Transaction charges	Fees (USD)	Frequency of levy charges
1	Custody / safekeeping charges	Nil (Initial offer)	Monthly
2	<b>Charges for Clients</b>		
	Per debit instruction in a client's account	USD 2/- per txn	Monthly
	Per credit instruction in a client's account	NIL	Monthly
3	<b>Charges for Members</b>		
	Credit received in CM account from CC	USD 400 - Annually per CM account	Annually
	Inter-settlement transfers in the CM Account(s)	USD 1/- per txn	Monthly
	Transfer from CM account to CM account of another Clearing Member	USD 1/- per txn	Monthly
4	<b>No settlement fee in case of:</b>		
	(i) transfers necessitated by transmission on death of the Client; and		NA
	(ii) transfer of the accounts of Clients from one Participant to another as a consequence of expulsion or suspension of such Participant		
5	Information and Reports	Nil (Initial offer)	
6	Freeze / Unfreeze	USD 5/- per instance	Monthly
7	Pledge Charges from Pledgor (For creation of pledge / hypothecation. No fee for closing/hypothecation)	USD 5/- per instruction	Monthly
	Invocation of Pledge (From Pledgee)	USD 5/- per instruction	Monthly
8	DPM software maintenance	USD 1000/- Per Annum	Annually

**Terms and Conditions (Table A & B):**

1. A one-time, non-refundable Application Processing fee payable at the time of submission of the Depository Participant (DP) application.
2. A one-time, non-refundable Entry fee payable in full at the time of activation of the Depository Participant.
3. All regulatory fees/charges shall be borne by the applicant at actuals, as prescribed by the regulator.
4. Effective April 01, 2026, all annual charges shall be billed and payable in advance for the upcoming year. The software maintenance charges will be on pro rata basis.
5. Effective April 01, 2026, the revised interest free refundable security deposit specified herein will

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apply to all existing Depository Participants.

6. Annual Maintenance Charges (AMC) for corporate accounts are a non-refundable fixed annual fee. For avoidance of doubt, accounts opened at any time during the year are liable for the full AMC, which will be invoiced in the month following account opening.
7. Application Processing Fees for Escrow accounts opened in a given month will be billed in the following month.
8. All freeze and unfreeze instructions will be charged on a per-instruction basis and billed monthly. Charges for instructions executed in any given month will be billed in the subsequent month.
9. All revised charges, as communicated on the IIDI website (<https://www.iidi.co.in/>), shall be applicable to the Depository Participant and shall take effect immediately upon such revision or as otherwise communicated.

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**Table C - Fees and charges to Issuers** (w.e.f. January 01, 2026)

Sr. No.	Service Offered	Charges/fees(amount) USD	Frequency of levy charges
1	Joining Fee for companies - For an issuer of listed / unlisted securities - Per issuer	USD 2000/-	At the time of Application
2	ISIN creation processing fee	USD 100/- per ISIN	Monthly
3	Bulk ISIN (5 and above) creation in single processing (single instance) fee	USD 50/- per ISIN	Monthly
4	Modification of ISIN processing fee	USD 50/- per ISIN	Monthly
5	Distribution of non-cash corporate benefits: Corporate Actions - For debit or credit to accounts	USD 1/- per record, subject to minimum USD 25/- per corporate action	Monthly
6	Distribution of cash corporate benefits: Corporate Actions - Dividend/interest processing	USD 1/- per record, subject to minimum USD 25/- per corporate action	Monthly

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7	Annual Custody Fee	<p>USD 1000/- per ISIN for unlisted Issuer Note: Upto 10 ISIN USD 1000 per ISIN for unlisted issuer; More than 10 ISIN - USD 500 per ISIN for single Issuer/ Fund Management Entity (FME) – for unlisted issuer</p> <p>USD 1500/- per ISIN for listed Issuer Note: Upto 10 ISIN USD 1500 per ISIN for listed issuer; More than 10 ISIN - USD 800 per ISIN for single Issuer/ Fund Management Entity (FME) – for listed issuer</p> <p>For DR Programme as under Upto 100 ISIN - USD 10000 101 to 300 ISIN - USD 15000 More than 300 ISIN - USD 20000</p>	Annually
8	BENPOS download (Periodic BENPOS free on every Friday, Month end and statutory)	USD 50 per BENPOS	Monthly
9	Change in ratio of ISIN	USD 50 per ISIN request	Monthly
10	Charges for Deactivation of ISIN	USD 100 per ISIN	One time
11	Annual Maintenance Charges (Billed at the time of creation of ISIN)	<p>USD 100 per ISIN</p> <p>Note: Upto 10 ISIN USD 100 per ISIN; More than 10 ISIN - USD 50 per ISIN for single Issuer/ Fund Management Entity (FME)</p> <p>(DR program exempted)</p>	Annually

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**Terms and Conditions (Table C):**

1. Joining Fees for companies will be charged at the issuer level and payable at the time of joining.
2. The ISIN creation processing fee will be charged prior to creation of an ISIN, irrespective of the month in which the ISIN is issued. Any charges associated with modifications of an ISIN will be billed in the subsequent month.
3. Annual Maintenance Charges and Annual Custody Fees will be charged annually in advance.
4. Annual Maintenance Charges and Annual Custody Fees are payable in advance on a pro rata basis.
5. ISIN deactivation charges will be payable in advance prior to the deactivation of any ISIN.
6. In case of any outstanding balance, the depository shall have the right to withhold issuance of benpos to the Issuers.
7. Listed issuer means, the legal entity which is listed on one of the recognized exchanges in the GIFT IFSC jurisdiction.
8. Unlisted issuer means, the legal entity which is not listed on one of the recognized exchanges in the GIFT IFSC jurisdiction.
9. All revised charges, as communicated on the IIDI website (<https://www.iidi.co.in/>), shall be applicable to the Issuers and shall take effect immediately upon such revision or as otherwise communicated.

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**Table D - Fee/Charges to RTA** (w.e.f. January 01, 2026)

#	Billing Head	Fees (USD)	Frequency of levy charges
1	Application processing fee (one time, non-refundable)	USD 500/-	At the time of joining
2	Admission of new RTA (for RTA activity) interest free refundable deposit.	USD 2000	One time at the time of admission to Depository
3	Annual fee for RTA (pro-rata for first year and then annually)	USD 1000/-	At the time of joining & annually
4	Software Maintenance Charge per annum (pro-rata on a monthly basis for the first financial year)	USD 600/- per annum	Annually

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**Table E - RTA service Fees and charges to Issuers** (w.e.f. January 01, 2026)

Sr. No.	Services Offered	Charges/fees (amount) in USD	Frequency of levy charges
1	Annual Maintenance Charges (Billed at the time of creation of ISIN)	USD 750/- per ISIN Note: Upto 10 ISIN USD 750 per ISIN; More than 10 ISIN - USD 400 per ISIN for single Issuer/ Fund Management Entity (FME)  For DR Programme Up to 100 ISIN - USD 1000 101 to 300 ISIN - USD 1500 More than 300 ISIN - USD 2000	Annually
2	Annual Folio Maintenance Charges (Billed Annually)	USD 1 per folio	Annually
3	Corporate Action (CA) processing	USD 1/- per BO ID subject to minimum of USD 100	Monthly - Event Based (For DR program, event based is exempted)
4	Dividend/interest processing	USD 1/- per BO ID subject to minimum of USD 100	Monthly - Event Based (For DR program, event based is exempted)
5	Any additional activities	As per mutually agreed rates	NA
6	Taxes	As applicable	NA

**Terms and Conditions (Table E):**

1. Annual Maintenance Charges are payable in advance on a pro rata basis.
2. Corporate Action (CA) processing charges are event based and will be billed on a monthly basis.
3. Dividend/interest processing charges are event based and will be billed on a monthly basis.
4. All revised charges, as communicated on the IIDI website (<https://www.iidi.co.in/>), shall be applicable and shall take effect immediately upon such revision or as otherwise communicated.

Billing Cycle will be monthly and annually.

The above-mentioned fees/charges shall be applicable with effect from January 01, 2026.

- On and from the date of issuance of this circular, the following circulars shall stand superseded:

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Circular No.	Date	Subject
IIDI IFSC/DP/2022/007	01-Aug-22	Fees and charges to Depository Participants and Issuers
IIDI IFSC/DP/2024-25/058	22-Jul-24	Revision in Charges Issuer and RTA

Any reference in other Circulars containing reference to the above-mentioned superseded circulars, shall mean the reference to this circular.

For more information/clarifications please contact at below details:

Name of the Department	Email address	Telephone Number
Securities Operations	<a href="mailto:securitiesops@iidi.co.in">securitiesops@iidi.co.in</a>	079 – 66065971

For and on behalf of

**INDIA INTERNATIONAL DEPOSITORY IFSC LIMITED**

Srinivas Bandam

AVP - Operations

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